

Huazhong In-Vehicle Holdings Convenes First Board Meeting for 2017

The first board meeting for 2017 of Huazhong In-Vehicle Holdings Company Limited (Stock Code: 6830) was held at the Meeting Room, 2/F, Building No. 25, No. 595, Qingshuiqiao Road, Gaoxin District, Ningbo City on 30 March 2017 (Thursday). Chairman Mr. Zhou Minfeng together with the other board members attended the meeting.

After the discussion among the board members, the audited annual results for the year ended 31 December 2016 was announced. During the reporting period, Huazhong In-Vehicle Holdings recorded a significant growth in its revenue.

In recent years, Huazhong is dedicated to providing comprehensive one-stop products and solutions to its clients and increasing its investment in R&D which has significantly enhanced the effectiveness of production and the quality of products. The construction of new factories in Tianjin, Chengdu, Hangzhou Bay and other locations is the high level strategic deployment of Huazhong to further enhance the core competitiveness of the enterprise, with a prime geographical location which delivers impeccable services and value to its clients. At the same times, Huazhong also focuses on the R&D of new realms and new products, expands new markets actively, and adopts effective cost control measures to fully realize its performance growth, laying a solid foundation for the long-term and stable development of the Group.