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HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED

華眾車載控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huazhong In-Vehicle Holdings Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

HKD136,500,000 Term Loan Facilities

On 16 August 2018, the Company, as a borrower (the “**Borrower**”) entered into a facility agreement (the “**Facility Agreement**”) relating to term loan facilities (the “**Loan Facilities**”) of HKD26,000,000 (the “**Loan 1**”), HKD99,500,000 (the “**Loan 2**”) and HKD11,000,000 (the “**Loan 3**”), with a total amount of HKD136,500,000 in total with a licensed bank in Hong Kong (the “**Bank**”). The final maturity date of the Loan 1 shall be the date falling 2 years from draw down date. The final maturity date of the Loan 2 shall be the date falling 3 years from the draw down date. The final maturity date of the Loan 3 shall be the date falling 1 year from the draw down date.

Specific Performance Obligation

Pursuant to the Facility Agreement, the Borrower undertakes that:

- (a) Mr. Zhou Minfeng (“**Mr. Zhou**”) will remain as the chairman and director of the Borrower and maintain control over the management and business of the Borrower and its subsidiaries at any time;

- (b) Mr. Zhou shall (directly or indirectly) (i) hold no less than 50% equity interest in the Borrower and (ii) remain the single largest shareholders of the Borrower at any time; and
- (c) Mr. Zhou shall remain as members of the board of directors of the Borrower.

As at the date of this announcement, Mr. Zhou indirectly owns approximately 74.58% of the issued share capital of the Company.

The Company will continue to comply with its disclosure requirement and reporting obligations under the Listing Rules for so long as circumstances giving rise to such obligation continue to exist.

By order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman

Hong Kong, 16 August 2018

As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng, Mr. Li Xuejun and Mr. Chang Jingzhou; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Liu Genyu; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew, Mr. Yu Shuli, Mr. Tian Yushi and Mr. Xu Jiali.