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HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED

華眾車載控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This voluntary announcement is made by Huazhong In-Vehicle Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with the latest business development of the Group.

In 2020, under the impact of COVID-19 pandemic, the manufacturing and sales volumes of automobiles in China were 25.225 million units and 25.311 million units respectively, representing a year-on-year decrease of 2% and 1.9% respectively. Among which, the manufacturing and sales volumes of new energy automobile reached 1.366 million units and 1.367 million units respectively, representing a year-on-year increase of 7.5% and 10.9% respectively against the general trend. According to the forecast of China Passenger Car Association (CPCA) (中國乘用車市場訊息聯席會), it is expected that the sales volume of new energy automobile this year will reach 2.40 million units, representing an increase of around 75% or above when compared to last year.

As a one-stop automotive parts supplier for the leading auto brands in China, the Group has continued to expand the new energy automobile related businesses. Since 2020, the Group has successfully obtained new orders for new energy automotive parts with total contract amount of approximately RMB1.5 billion, including products such as front and rear bumpers, pillars, panels, bottom panel covers (底護板), door panel internal decorative parts, battery box covers and interior fabrics. Those orders mainly provide precise and high-

strength parts for the new-generation new energy automobile models of auto brands, such as FAW-Volkswagen (一汽大眾), ASIC-GM (上汽通用), SAIC Volkswagen (上汽大眾), GEELY Auto (吉利汽車), BYD (比亞迪), Li Auto (理想汽車), GAC-NIO (廣汽蔚來), WELTMEISTER (威馬汽車) and AIWAYS (愛馳汽車).

With the further launching of national and local favourable policies, the demand for new energy automobiles will be increasing. The Group believes that its extensive customer network, close partnership with customers as well as outstanding technology and crafts will be beneficial to the Group's development of new energy auto parts products, thus allowing the Group to acquire more customers and orders as well as to capture the substantial growth in the new energy automobile market.

By order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman and Chief Executive

Hong Kong, 17 June 2021

As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew, Mr. Yu Shuli, Mr. Tian Yushi and Mr. Xu Jiali.