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HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED

華眾車載控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

VOLUNTARY ANNOUNCEMENT

This announcement is made the Company on a voluntary basis to provide the shareholders and potential investors of the Company with the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company (the “**Company**”, together with its wholly owned subsidiaries, the “**Group**”) is pleased to announce that Ningbo Huazhong Plastic Products Co., Ltd.* (寧波華眾塑料製品有限公司) (“**Huazhong Plastic**”), a wholly owned subsidiary of the Company, has reached the supply agreement with Beijing Benz Automotive Co., Ltd.* (北京奔馳汽車有限公司) (“**Beijing Benz**”) to supply molding process NVH-related products to new energy automotives launching successively from 2025 to 2032 in the Beijing Benz production plan. The complete set consists of 17 parts, with an estimated life cycle of 7 years. The total amount of equipment is expected to reach 2.19 million vehicles, and the estimated sales in the entire life cycle are approximately RMB900 million.

Since 2020, the Group has been collaborating to exchange ideas with its customers on technical solutions to promote the business development of new products. The Group has vigorously invested in the research and development of product lightweight technology that replaces steel with plastic, which has not only made breakthroughs in technology, but also enabled the Group to secure multiple customer orders.

The Group has been actively exploring opportunities to expand its automotive parts business and tracking the latest development trends in the automotive industry. The Board of the Company believes that the successful acquisition of orders from Beijing Benz marks that the quality of its products that replaces steel with plastic has been recognized by Mercedes-Benz Group, and has laid a solid foundation for the market expansion of such products.

The Group has been committed to the continuous expansion of its product lines. The Company believes that, with the continuous advancement of the trend of vehicle electrification and lightweight, the Company has successively secured a number of lightweight product orders that replaces steel with plastic, including electric vehicle chassis, which are expected to further consolidate the Group's strategic partnership with customers and achieve steady growth in performance.

By Order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman and Chief Executive

Hong Kong, 4 May 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew, Mr. Yu Shuli and Mr. Xu Jiali.

* *For identification purpose only*